

Return of Organization Exempt From Income Tax

2013

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public
Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Form header section A-M containing organization details: Donors Trust, Inc., Alexandria VA, 109 North Henry Street, EIN 52-2166327, Gross receipts \$120,917,890.

Part I Summary

Summary table with columns for Activities & Governance, Revenue, Expenses, and Net Assets or Fund Balances. Includes rows for mission statement, membership counts, and financial data for Prior Year and Current Year.

Part II Signature Block

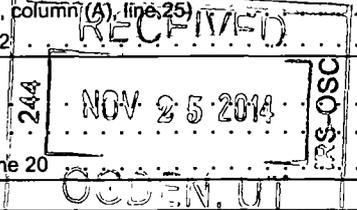
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer Whitney L. Ball, dated 7 NOV 2014.

Preparer information: Self-Preparer.

May the IRS discuss this return with the preparer shown above? (see instructions) BAA For Paperwork Reduction Act Notice, see the separate instructions

SCANNED DEC 22 2014



Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

SUPPORT CHARITIES & SPONSOR PROGRAMS WHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH & PRIVATE INITIATIVES, SOCIETY'S MOST See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

If 'Yes,' describe these new services on Schedule O. Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

If 'Yes,' describe these changes on Schedule O. Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 38,492,071. including grants of \$ 37,913,883.) (Revenue \$ 0.)

DAF PROGRAM - A DONOR ADVISED FUND (DAF) PROGRAM ALLOWING DAF CONTRIBUTORS TO ADVISE GRANTS THAT SUPPORT CHARITIES WHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH AND PRIVATE INITIATIVES, SOCIETY'S MOST PERVASIVE AND RADICAL NEEDS, INCLUDING THOSE RELATING TO SOCIAL WELFARE, HEALTH, ENVIRONMENT, ECONOMICS, GOVERNANCE, FOREIGN RELATIONS AND ARTS AND CULTURE; AND WHICH ENCOURAGE PRIVATE PHILANTHROPY AND INDIVIDUAL GIVING AND RESPONSIBILITY AS AN ANSWER TO SOCIETY'S NEEDS, AS OPPOSED TO GOVERNMENTAL INVOLVEMENT.

4b (Code) (Expenses \$ 123,030. including grants of \$ 0.) (Revenue \$ 0.)

TALENT MARKET (TM) - A FREE TALENT RECRUITMENT PROGRAM AVAILABLE TO CHARITIES WHOSE MISSIONS ALIGN WITH DONORSTRUST'S CHARITABLE MISSION.

4c (Code) (Expenses \$ 495,433. including grants of \$ 486,433.) (Revenue \$ 0.)

DAN SEARLE FELLOWSHIPS IN ECONOMICS (DSEFP) (Part of DAF program). FELLOWSHIP FUNDS ARE AWARDED TO UNIVERSITIES FOR NEWLY MINTED PHDS INTERESTED IN SPENDING TWO YEARS AS POST-DOCTORAL RESEARCH ASSISTANCE.

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 39,110,534.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	X	
b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.	X	
c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII.	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.		X
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organizations or government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	X	
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-convertible related organization? If 'Yes,' complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

BAA

Form 990 (2013)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for line numbers (1a-14b), descriptions of questions, and Yes/No checkboxes. Includes sections for backup withholding, employee reporting, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. X

Section A. Governing Body and Management

		Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1 b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	X	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7 a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7 b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8 a	The governing body?	X	
8 b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10 a	Did the organization have local chapters, branches, or affiliates?		X
10 b	If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11 a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
12 a	Did the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
12 b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12 c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15 a	The organization's CEO, Executive Director, or top management official	X	
15 b	Other officers of key employees of the organization If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)	X	
16 a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16 b	If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ _____
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

▶ Donors Trust 109 N Henry St, Alexandria, VA 22314-2903 (703) 535-3563

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Whitney L Ball President & CEO	30.00 15.00	X		X		X		219,000.	0.	21,900.
(2) Kimberly O Dennis Chairman	0.50	X						0.	0.	0.
(3) James Piereson Vice Chairman	0.50	X						0.	0.	0.
(4) William J. Hume Director	0.50	X						0.	0.	0.
(5) Jeffrey C. Zysik CFO, Sec-Treas.	35.00 10.00			X		X		187,750.	0.	18,775.
(6) -----										
(7) -----										
(8) -----										
(9) -----										
(10) -----										
(11) -----										
(12) -----										
(13) -----										
(14) -----										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) -----										
(16) -----										
(17) -----										
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
1 b Sub-total							406,750.	0.	40,675.	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							406,750.	0.	40,675.	
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 2										

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Claire Kittle 2868 Tradewind Dr Mount Pleasant SC 29466	Administrative and recruiting services	118,632.
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 1		

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c				
	d Related organizations	1 d				
	e Government grants (contributions) . .	1 e				
	f All other contributions, gifts, grants, and similar amounts not included above . .	1 f 103,380,831.				
	g Noncash contributions included in lines 1a-1f \$	15,140,826.				
	h Total. Add lines 1a-1f	▶ 103,380,831.				
PROGRAM SERVICE REVENUE	Business Code					
	2 a Administration services	561000	726,430.	0.	0.	726,430.
	b -----					
	c -----					
	d -----					
	e -----					
	f All other program service revenue . . .					
g Total. Add lines 2a-2f	▶	726,430.				
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)	▶	270,233.	0.	0.	270,233.
	4 Income from investment of tax-exempt bond proceeds . . ▶					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss) . .				
	d Net rental income or (loss)	▶				
	7 a Gross amount from sales of assets other than inventory.	(i) Securities				
		(ii) Other				
		16,540,396.				
		b Less cost or other basis and sales expenses	16,384,690.			
	c Gain or (loss)	155,706.				
	d Net gain or (loss)	▶	155,706.	0.	0.	155,706.
	8 a Gross income from fundraising events (not including . . \$ _____ of contributions reported on line 1c). See Part IV, line 18.	a				
b Less: direct expenses		b				
c Net income or (loss) from fundraising events		▶				
9 a Gross income from gaming activities. See Part IV, line 19.	a					
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities	▶				
10 a Gross sales of inventory, less returns and allowances	a					
	b Less. cost of goods sold	b				
	c Net income or (loss) from sales of inventory	▶				
Miscellaneous Revenue		Business Code				
11 a -----						
	b -----					
	c -----					
	d All other revenue					
	e Total. Add lines 11a-11d	▶				
12 Total revenue. See instructions	▶	104,533,200.	0.	0.	1,152,369.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	38,475,416.	38,475,416.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees	447,425.	297,715.	43,024.	106,686.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7 Other salaries and wages.	296,401.	213,524.	40,472.	42,405.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).				
9 Other employee benefits	1,647.	1,167.	192.	288.
10 Payroll taxes	41,324.	29,271.	4,821.	7,232.
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	47,365.	0.	47,365.	0.
g Other (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	186,510.	168,052.	3,543.	14,915.
12 Advertising and promotion	50,055.	1,177.	0.	48,878.
13 Office expenses	12,486.	9,055.	1,371.	2,060.
14 Information technology	7,111.	7,111.	0.	0.
15 Royalties				
16 Occupancy	58,130.	41,175.	6,782.	10,173.
17 Travel	24,640.	12,756.	0.	11,884.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	7,714.	5,464.	900.	1,350.
23 Insurance	4,234.	2,999.	494.	741.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>Printing & production</u>	509.	0.	509.	0.
b <u>Postage & delivery</u>	5,530.	4,004.	610.	916.
c <u>Telephone</u>	5,321.	3,769.	621.	931.
d <u>Utilities</u>	5,530.	3,917.	645.	968.
e All other expenses	12,234.	9,134.	1,240.	1,860.
25 Total functional expenses. Add lines 1 through 24e.	39,689,582.	39,285,706.	152,589.	251,287.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year	(B) End of year
ASSETS	1 Cash – non-interest-bearing		1
	2 Savings and temporary cash investments	25,872,655.	2 26,127,758.
	3 Pledges and grants receivable, net		3
	4 Accounts receivable, net	110,755.	4 97,462.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6
	7 Notes and loans receivable, net		7
	8 Inventories for sale or use		8
	9 Prepaid expenses and deferred charges		9
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a 83,195.	
	b Less accumulated depreciation	10b 55,393.	10c 27,802.
	11 Investments – publicly traded securities	4,664,030.	11 18,881,605.
	12 Investments – other securities. See Part IV, line 11	0.	12 56,951,182.
	13 Investments – program-related. See Part IV, line 11		13
	14 Intangible assets		14
	15 Other assets. See Part IV, line 11	3,895.	15 3,699.
16 Total assets. Add lines 1 through 15 (must equal line 34)	30,679,673.	16 102,089,508.	
LIABILITIES	17 Accounts payable and accrued expenses	64,692.	17 12,051.
	18 Grants payable	850.	18 850.
	19 Deferred revenue		19
	20 Tax-exempt bond liabilities		20
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22
	23 Secured mortgages and notes payable to unrelated third parties		23
	24 Unsecured notes and loans payable to unrelated third parties		24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25
	26 Total liabilities. Add lines 17 through 25	65,542.	26 12,901.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	30,614,131.	27 102,076,607.
	28 Temporarily restricted net assets		28
	29 Permanently restricted net assets		29
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds		30
	31 Paid-in or capital surplus, or land, building, or equipment fund		31
	32 Retained earnings, endowment, accumulated income, or other funds		32
33 Total net assets or fund balances	30,614,131.	33 102,076,607.	
34 Total liabilities and net assets/fund balances	30,679,673.	34 102,089,508.	

BAA

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	104,533,200.
2	Total expenses (must equal Part IX, column (A), line 25)	2	39,689,582.
3	Revenue less expenses. Subtract line 2 from line 1	3	64,843,618.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	30,614,131.
5	Net unrealized gains (losses) on investments	5	6,618,858.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	102,076,607.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2 b	Were the organization's financial statements audited by an independent accountant?	X	
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both			
<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2 c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3 b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

BAA

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization

Employer identification number

Donors Trust, Inc.

52-2166327

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state.
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III — Functionally integrated d Type III — Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box .
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11 g (i)	
(ii) A family member of a person described in (i) above?	11 g (ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11 g (iii)	
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any 'unusual grants')	16,778,729.	28,998,795.	39,267,594.	45,908,735.	103,380,831.	234,334,684.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1 through 3	16,778,729.	28,998,795.	39,267,594.	45,908,735.	103,380,831.	234,334,684.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						65,899,674.
6 Public support. Subtract line 5 from line 4						168,435,010.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	16,778,729.	28,998,795.	39,267,594.	45,908,735.	103,380,831.	234,334,684.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	70,330.	80,800.	206,988.	203,303.	270,233.	831,654.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						235,166,338.
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	71.62 %
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	84.03 %
16a 33-1/3% support test – 2013. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test – 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total Support. (Add lns 9, 10c, 11 and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%

19a 33-1/3% support tests – 2013. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33-1/3% support tests – 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service
Name of the organization

Supplemental Financial Statements

▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Employer identification number

Donors Trust, Inc.

52-2166327

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	163.	1.
2 Aggregate contributions to (during year)	102,964,826.	178,600.
3 Aggregate grants from (during year)	38,475,416.	0.
4 Aggregate value at end of year	98,982,148.	306,822.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- | | |
|--|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- | | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2 a |
| b Total acreage restricted by conservation easements | 2 b |
| c Number of conservation easements on a certified historic structure included in (a) | 2 c |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2 d |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance	28,159,110.	24,001,854.	16,684,776.	12,051,906.	8,939,680.
b Contributions	103,143,426.	45,586,772.	39,141,594.	28,817,945.	16,592,079.
c Net investment earnings, gains, and losses	7,035,457.	1,026,829.	-154,463.	249,299.	324,215.
d Grants or scholarships	38,475,416.	40,276,542.	29,525,114.	22,172,327.	12,641,403.
e Other expenditures for facilities and programs	7,766.	1,657,333.	1,712,039.	1,912,824.	976,327.
f Administrative expenses	565,841.	522,470.	432,900.	349,223.	186,338.
g End of year balance	99,288,970.	28,159,110.	24,001,854.	16,684,776.	12,051,906.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ 100.00 %
 - b Permanent endowment ▶ 0.00 %
 - c Temporarily restricted endowment ▶ 0.00 %
- The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations		X
(ii) related organizations		X
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements	18,695.	0.	7,828.	10,867.
d Equipment	64,500.	0.	47,565.	16,935.
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c)) ▶ 27,802.

Part VII Investments – Other Securities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests	56,951,182.	FMV
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12) . ▶	56,951,182.	

Part VIII Investments – Program Related.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13) . ▶		

Part IX Other Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25) . . . ▶	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	111,152,058.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
	a Net unrealized gains on investments	2 a	6,618,858.	
	b Donated services and use of facilities	2 b		
	c Recoveries of prior year grants	2 c		
	d Other (Describe in Part XIII)	2 d		
	e Add lines 2a through 2d	2 e	6,618,858.	
3	Subtract line 2e from line 1		3	104,533,200.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b	4 c		
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	104,533,200.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.		1	39,689,582.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2 a		
	b Prior year adjustments	2 b		
	c Other losses	2 c		
	d Other (Describe in Part XIII)	2 d		
	e Add lines 2a through 2d	2 e		
3	Subtract line 2e from line 1		3	39,689,582.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1.			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII)	4 b		
	c Add lines 4a and 4b	4 c		
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	39,689,582.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Sch D Pt V L4 The endowment funds are held for use in the programs

Sch D Pt V L4 described in Part III Line 4 of this Form 990

SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2013

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) <u>See continuation pages</u> -----							
(2) ----- -----							
(3) ----- -----							
(4) ----- -----							
(5) ----- -----							
(6) ----- -----							
(7) ----- -----							
(8) ----- -----							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 200

3 Enter total number of other organizations listed in the line 1 table ▶ 0

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support Standpoint Magazine
Student Achievement and Advocacy Services 1511 16th Street #101 Santa Monica, CA 90404-3347	52-2237872	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations
Randolph Bourne Institute, Inc 1017 El Camino Real Suite 306 Redwood City, CA 94063	71-0929026	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
United Service Organizations Inc PO Box 96860 Washington, DC 20077-7677	13-1610451	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the support of international programs and the work of Tom Palmer
American Friends of IEA 1201 L St, NW Washington, DC 20005	54-1899539	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
International Policy Network US, Inc 400 East 58th Street New York, NY 10022	52-2363626	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for support to Network for a Free Society
Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503-2718	38-2926822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$1,117 76	N/A	Cash	N/A	for general operations
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for NewsBusters
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for The Philanthropic Enterprise
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Campus Campaign

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503-2718	38-2926822	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Yankee Institute 800 Connecticut Boulevard Suite 302 East Hartford, CT 06108	52-1358144	501(c)(3)	\$180,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Dnve Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the President's Club
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for Instituto de Libertad y Desarrollo (2013)
Friends of Israel Center for Social & Economic Progress 100 Front Street Suite 945 West Conshohocken, PA 19428	13-3129249	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
National Center for Policy Analysis PO Box 650298 Dallas, TX 75265-9600	75-1804932	501(c)(3)	\$5,000 00	N/A	Cash	N/A	in support of John Goodman's work in 2013
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for PoFR
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
E Plunbus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Families Against Mandatory Minimums Foundation 1100 H Street, NW Suite 1000 Washington, DC 20005	52-1750246	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for public relations and online reputation management of its cases, conferences, and causes
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for a Fellowship to support Bruce Bawer
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$51,150 00	N/A	Cash	N/A	for public relations and online reputation management of its films, filmmakers, and film programs
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for a Fellowship to support Adam Ciralisky

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Taxpayer Foundation of Oregon PO Box 23573 Tigard, OR 97281	93-1321063	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$250,000 00	N/A	Cash	N/A	to sponsor the operations of Oregon Capitol Watch Foundation
State Policy Network 1655 North Fort Myer Dnve Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the book luncheons and dinners program
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
National Black Chamber of Commerce 1350 Connecticut Avenue, NW Suite 405 Washington, DC 20036	35-1889294	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$540,000 00	N/A	Cash	N/A	for general operations
Objectivist Center (Atlas Society) 800 Rockmead Drive Suite 200 Kingwood, TX 77339	13-3554791	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for its or The Fund for American Studies' economic education programs
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
George W Bush Presidential Center 6116 North Central Expressway Suite 400 Dallas, TX 75206	20-4119317	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support the economic growth project
National Center for Public Policy Research, Inc 501 Capitol Court, NE Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for Project 21
Southeastern Legal Foundation 2255 Sewell Mill Road Suite 320 Mableton, GA 30062-7218	58-1247027	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 900 Congress Avenue Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for The Philanthropic Enterprise
American Council on Science & Health 1995 Broadway Suite 202 New York, NY 10023-5882	13-2911127	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Doe Fund 232 East 84th Street New York, NY 10028-2902	13-3412540	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503-2718	38-2926822	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for the Institute's Capital Campaign
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations
Metanexus Institute 252 7th Avenue Apartment 8X New York, NY 10001	23-2977021	501(c)(3)	\$3,800 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$1,117 76	N/A	Cash	N/A	for general operations
Jihad Watch 373 South Willow Street Suite 109 Manchester, NH 03103	20-0699967	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Philly Billboard campaign

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Becket Fund for Religious Liberty 3000 K Street, NW Suite 220 Washington, DC 20007	52-1858532	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the Oral History Project
Government Accountability Institute PO Box 12594 Tallahassee, FL 32317	45-4681912	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the PoFR
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$150 00	N/A	Cash	N/A	for support of the Polish-American Leadership Academy
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the Special Project Second Amendment Issues
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the PoFR

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Committee for a Constructive Tomorrow	52-1462893	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20038-5221	36-3235550	501(c)(3)	\$350,000 00	N/A	Cash	N/A	for general operations
Institute for Marriage and Public Policy 1868 N 800 E Lehi, UT 84043	20-0240184	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Catholic Information Center 1501 K Street, NW Washington, DC 20005-1401	52-1214011	501(c)(3)	\$250,000 00	N/A	Cash	N/A	to support its fellowship program
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Seattle National Leadership Conference
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for Akina Start-up

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
American Spectator Foundation 1611 North Kent Street Suite 901 Arlington, VA 22209-2111	23-7002632	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
National Association of Scholars 8 West 38th Street Suite 503 New York, NY 10018	11-2741490	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Florida Sheriffs Youth Ranches, Inc PO Box 2000 Boys Ranch, FL 32064	23-7303117	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Union Facts 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	20-4036946	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Hentage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503-2718	38-2926822	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 900 Congress Avenue Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$11,000 00	N/A	Cash	N/A	for the Capital Campaign Fund (\$1,000 00) and for education programs and immigration (\$10,000 00)
Think Freely Media, Inc c/o Mr John Tillman 190 S LaSalle Street, Suite 1500 Chicago, IL 60603	27-1110796	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Furman University Department of Political Science 3300 Poinsett Highway Greenville, SC 29613-1000	57-0314395	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for the Tocqueville Program (divided equally between work of Professors Tessitore and Storey)
Spark Freedom 605 Long Branch Road Lancaster, TN 38569	27-4827443	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
National Center for Public Policy Research, Inc 501 Capitol Court, NE Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$85,500 00	N/A	Cash	N/A	for the Sustainability Watch program
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 900 Congress Avenue Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Southeastern Legal Foundation 2255 Sewell Mill Road Suite 320 Macon, GA 30062-7218	58-1247027	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$1,117 76	N/A	Cash	N/A	for general operations

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Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for a Fellowship to support the work of Bruce Bawer
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for a Fellowship to support the work of Caroline Keller-Lynn for the film "The Project"
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for a fellowship to support the work of Naomi Schaefer Riley
Project Veritas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
National Center for Public Policy Research, Inc 501 Capitol Court, NE Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the work of Jeff Stier
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the work of Dan Klein at Econ Journal Watch
Independent Women's Forum 1875 I Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

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American Border Patrol 2160 East Fry Boulevard #428 Sierra Vista, AZ 85635-2794	42-1542666	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Sovereignty Matters, Inc 8752 East Mustang Trail Hereford, AZ 85615	45-3755930	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
New York Historical Society 170 Central Park West New York, NY 10024	13-1624124	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for general operations
National Center for Public Policy Research, Inc 501 Capitol Court, NE Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the Sustainability Watch program
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations

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Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the PoFR
Energy & Environment Legal Institute 2020 Pennsylvania Avenue, NW Suite 186 Washington, DC 20006-1811	26-4239065	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations
Greenhouse Solutions PO Box 84 Aledo, TX 76008	26-1543859	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Science Festival Foundation 475 Riverside Drive Suite 950 New York, NY 10015	43-2095418	501(c)(3)	\$8,000 00	N/A	Cash	N/A	in support of the World Science Festival April 8 dinner
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
Independence Institute 727 East 16th Avenue Denver, CO 80203	84-0990300	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations

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Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$4,947.56	N/A	Cash	N/A	for leadership transition
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$55,000.00	N/A	Cash	N/A	for the Transparency Project - Wikipedian
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations

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Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for a research project to be carried out by the Perceptions on Race & Public Policy project
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Bawer
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for a fellowship to support the work of Caroline Keller-Lynn
Becket Fund for Religious Liberty 3000 K Street, NW Suite 220 Washington, DC 20007	52-1858532	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support the Alexander Hamilton Dinner on May 6, 2013
National Dance Institute Center for Learning & the Arts 217 West 147th Street New York, NY 10039	13-2890779	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
The James Partnership 9302-C Old Keene Mill Road Burke, VA 22015	26-2521115	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations

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Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Center for Independent Thought 1420 Walnut Street Suite 1011 Philadelphia, PA 19102	52-0945376	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Ene, PA 16506	52-1455677	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for lzzit org
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for a fellowship to support the work of Adam Ciralsky on his film "The Project"

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NumbersUSA 1601 North Kent Street Suite 1100 Arlington, VA 22209	47-0865426	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
University of Arizona Foundation 845 North Park Suite 280 Tucson, AZ 85719	86-6050388	501(c)(3)	\$8,000 00	N/A	Cash	N/A	to support a PhD fellowship in Philosophy
West Virginia University Foundation PO Box 1650 Morgantown, WV 26507	55-6017181	501(c)(3)	\$46,200 00	N/A	Cash	N/A	to support (2) four-year PhD fellowships in economics
Institute for Political History 4242 North 56th Street Phoenix, AZ 85018	43-1885939	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for a graduate fellowship
Florida State University Foundation 150A Bellamy Building 150A Bellamy Building Tallahassee, FL 32306	59-6152180	501(c)(3)	\$207,140 00	N/A	Cash	N/A	for (4) four-year PhD fellowships in economics
University of Notre Dame 830 Grace Hall Notre Dame, IN 46556-5612	35-0868188	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for a five-year PhD fellowship in Constitutional Studies
Mississippi State University Foundation Box 9580 312F McCool Hall Mississippi State, MS 29762	64-0410581	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for (2) four-year PhD fellowships in economics

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Troy University Foundation 211 Wright Hall Troy, AL 36082	63-6067755	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the Manuel H. Johnson Center for Political Economy (to facilitate the hiring of an additional faculty member)
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$1,000 00	N/A	Cash	N/A	in support of your 120 days campaign
National Council for Adoption 225 North Washington Street Alexandria, VA 22314-2561	75-1721671	501(c)(3)	\$25,000 00	N/A	Cash	N/A	to support the work of the government relations staff
Children's Hospital of Philadelphia Foundation PO Box 40930 Philadelphia, PA 19107-0930	23-2237932	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support the Daisy Day Luncheon
Children's Hospital of Philadelphia Foundation PO Box 40930 Philadelphia, PA 19107-0930	23-2237932	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support the Daisy Day Luncheon
Children's Hospital of Philadelphia Foundation PO Box 40930 Philadelphia, PA 19107-0930	23-2237932	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support the Daisy Day Luncheon

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Children's Hospital of Philadelphia Foundation PO Box 40930 Philadelphia, PA 19107-0930	23-2237932	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support the Daisy Day Luncheon
Children's Hospital of Philadelphia Foundation PO Box 40930 Philadelphia, PA 19107-0930	23-2237932	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the Daisy Day Luncheon
GMU Foundation 4400 University Drive Fairfax, VA 22030	54-1603842	501(c)(3)	\$405,000 00	N/A	Cash	N/A	for use in awarding (9) graduate fellowships in economics at George Mason University Foundation
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$2,500 00	N/A	Cash	N/A	in support of Insights On The Economy with Dr Arthur B Laffer
Cause of Action 2100 M Street, NW Suite #170-247 Washington, DC 20037-1233	45-2805977	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Scottsdale Healthcare Foundation 10001 North 92nd Street Suite 121 Scottsdale, AZ 85258	74-2355411	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Military Partnership Project
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations

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Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$210,000 00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$8,000 00	N/A	Cash	N/A	in response to its annual appeal
National Center for Public Policy Research, Inc 501 Capitol Court, NE Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$750 00	N/A	Cash	N/A	in response to David Ridenour's challenge grant appeal

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for The Philanthropic Enterprise
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the civil forfeiture project
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for general operations
E Plunbus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for the Economic Thinking program
Lake Forest College 555 North Sheridan Road Lake Forest, IL 60045	36-2167770	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for Humane Studies Fellowships
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001	11-3451703	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for Project Breaker
Wyoming Catholic College PO Box 750 Lander, WY 82520	83-0434307	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9998	46-0551578	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for investigation
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Freedom of Conscience Defense Fund PO Box 9520 Rancho Santa Fe, CA 92067	30-0741605	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$117 76	N/A	Cash	N/A	for the emergency & opportunity fund
University of Arizona Foundation PO Box 210027 Tucson, AZ 85721-0027	86-6050388	501(c)(3)	\$76,000 00	N/A	Cash	N/A	for the Center of the Philosophy of Freedom

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

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Cornell University Department of History McGraw Hall Ithaca, NY 14853-4601	15-0532082	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the Program on Freedom and Free Societies directed by Professor Barry Strauss
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$70,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Legacy Foundation 600 4th Street Suite 360 Sioux City, IA 51106	26-3853831	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9998	46-0551578	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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Greenhouse Solutions PO Box 84 Aledo, TX 76008	26-1543859	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$2,700 00	N/A	Cash	N/A	for Acton University
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
San Antonio Figure Skating Club PO Box 591327 San Antonio, TX 78259	74-2933148	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Art of Revolution PO Box 30426 Albuquerque, NM 87190	27-5378518	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations
Texas Tech Foundation Box 42091 Lubbock, TX 79409-2101	75-6043842	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support (2) three-year PhD fellowships in economics
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the PoFR
Commentary, Inc 561 7th Avenue 16th Floor New York, NY 10018-1816	13-3610041	501(c)(3)	\$50,000 00	N/A	Cash	N/A	to support the Dick Cheney roast

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$190,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drve Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
Wyoming Liberty Group 1902 Thomes Avenue Suite 201 Cheyenne, WY 82001-3549	26-2828115	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations

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Institute for Faith, Work, & Economics 8400 Westpark Dnve Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$600,000 00	N/A	Cash	N/A	for general operations
Cause of Action 2100 M Street, NW Suite #170-247 Washington, DC 20037-1233	45-2805977	501(c)(3)	\$600,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the PoFR
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for student scholarships
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for student scholarships
Independence Institute 727 East 16th Avenue Denver, CO 80203	84-0990300	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations

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Project Ventas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Ethics & Public Policy Center 1730 M Street, NW Suite 910 Washington, DC 20036	52-1162185	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Salvation Army-Midwest Division 5040 North Pulaski Road Chicago, IL 60630-2788	22-2406433	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the area of highest need
Americans for Prosperity Foundation 807 Brazos Street, Suite 210 Austin, TX 78701-9996	52-1527294	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Council for National Policy 1411 K Street, NW Suite 601 Washington, DC 20003	72-0921017	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the Conservative Action Project
Hudson Institute 1015 15th Street, NW Suite 600 Washington, DC 20005	13-1945157	501(c)(3)	\$20,000 00	N/A	Cash	N/A	to support the work of Tevi Troy
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
NumbersUSA 1601 North Kent Street Suite 1100 Arlington, VA 22209	47-0865426	501(c)(3)	\$495,000 00	N/A	Cash	N/A	for general operations

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Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Free Speech program
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations (in response to the June 30th fiscal year end appeal)
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Dnve, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Tax Foundation 529 14th Street, NW Suite 420 Washington, DC 20045	52-1703065	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$117 76	N/A	Cash	N/A	for the emergency & opportunity fund

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Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$15,000 00	N/A	Cash	N/A	to support a Fellowship to Bruce Bawer
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for public relations and online reputation management of its cases, conferences, and causes
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support a book on socialism by James Otteson
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$2,000 00	N/A	Cash	N/A	in support of the Center for Advancing Capitalism at CEI
NumbersUSA 1601 North Kent Street Suite 1100 Arlington, VA 22209	47-0865426	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Citizens Against Government Waste 1301 Connecticut Avenue, NW, Suite 400 Washington, DC 20036	52-1363952	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$375,000 00	N/A	Cash	N/A	for general operations
UCLA Foundation UCLA School of Law 405 Hilgard Avenue Los Angeles, CA 90095-1476	95-2250801	501(c)(3)	\$50,000 00	N/A	Cash	N/A	School of Law Dean's Discretionary Fund to support research on race and housing markets

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Project Ventas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Santa Fe Institute 1399 Hyde Park Santa Fe, NM 87501	85-0325494	501(c)(3)	\$6,300 00	N/A	Cash	N/A	for general operations

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Families Against Mandatory Minimums Foundation 1100 H Street, NW Suite 1000 Washington, DC 20005	52-1750246	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$10,000 00	N/A	Cash	N/A	in support of Sally Satel's work
GMU Foundation Department of Economics, Enterprise Hall George Mason University Fairfax, VA 22030	54-1603842	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for ICES in support of Eskil Ullberg's work
National Christian Foundation 11625 Rainwater Drive Suite 500 Alpharetta, GA 30009	58-1493949	501(c)(3)	\$6,500 00	N/A	Cash	N/A	for the Governor's Match - Fund #1238150
National Christian Foundation 11625 Rainwater Drive Suite 500 Alpharetta, GA 30009	58-1493949	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for the Governor's Match - Fund #1238150
National Christian Foundation 11625 Rainwater Drive Suite 500 Alpharetta, GA 30009	58-1493949	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the Governor's Match - Fund #1238150
Cause of Action 2100 M Street, NW Suite #170-247 Washington, DC 20037-1233	45-2805977	501(c)(3)	\$750,000 00	N/A	Cash	N/A	for general operations

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Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Sovereignty Matters, Inc PO Box 5262 Novato, CA 94948	45-3755930	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
International Freedom Educational Foundation P O Box 9925 McLean, VA 22102	30-0144364	501(c)(3)	\$23,000 00	N/A	Cash	N/A	to support scholarship and advocacy regarding rule of law
Essex County Community Foundation 175 Andover Street Suite 101 Danvers, MA 01923	04-3407816	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for Fund for the Republic in support of Project Irony
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$3,500 00	N/A	Cash	N/A	for general operations
Center for Independent Employees PO Box 2421 Spartanburg, SC 29304	26-0005176	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$117 76	N/A	Cash	N/A	for the emergency and opportunity fund
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations

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Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the area of highest need
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Heritage Column in El Sueno
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the Chicago Luncheon
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Legacy Foundation 400 Locust Street Suite 330 Des Moines, IA 50310	26-3853831	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Phillips Collection 1600 21st Street, NW Washington, DC 20009	53-0204620	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
International Freedom Educational Foundation P O Box 9925 McLean, VA 22102	30-0144364	501(c)(3)	\$13,500 00	N/A	Cash	N/A	to support scholarship and advocacy regarding rule of law

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American Border Patrol 2160 East Fry Boulevard #426 Sierra Vista, AZ 85635-2784	42-1542666	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Free Speech Program
Langley School 1411 Balls Hill Road McLean, VA 22101	54-0673568	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
American Majority PO Box 87 Purcellville, VA 20134	26-1501154	501(c)(3)	\$176,250 00	N/A	Cash	N/A	to support American Majority's Pennsylvania chapter

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Parents in Charge Foundation 9900 Main Street Suite 303 Fairfax, VA 22031-3907	54-2024931	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1825 I Street, NW Sixth Floor Washington, DC 20006	22-1500498	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
University of Southern California PO Box 7913 Los Angeles, CA 90007	95-1642394	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for Classical KUSC's general operations
Smithsonian Institution Mail Stop 63, Smithsonian Astrophysical Observatory 60 Garden Street Cambridge, MA 02138-1516	53-0206027	501(c)(3)	\$70,000 00	N/A	Cash	N/A	for SAO ID #1062-V101, Wavelet Analysis And Solar Dynamo Theory Of Solar Activity Variations, Dr Soon
StandWithUs (Israel Emergency Alliance) PO Box 341069 Los Angeles, CA 90034-1069	01-0566033	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for research and education
Americans for Prosperity Foundation 6909 Rising Eagle Road Bozeman, MT 59715	52-1527294	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for AFP's Montana chapter
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Landmark Legal Foundation 19415 Deerfield Avenue Suite 312 Leesburg, VA 20176	51-0203802	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Amencans for Tax Reform Foundation 722 12th Street, NW Fourth Floor Washington, DC 20005	52-1400492	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Cascade Policy Institute 4850 SW Scholls Ferry Road Suite #103 Portland, OR 97225	93-1045925	501(c)(3)	\$7,500 00	N/A	Cash	N/A	to support economic analysis of economic benefits to Oregon of passing IP9
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to support the publication of a book of essays by Llewellyn H Rockwell, Jr , entitled Fascism versus Capitalism
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Competitive Enterpnse Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for The Philanthropic Enterprise

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Citizens Against Government Waste 1301 Pennsylvania Avenue, NW Suite 1075 Washington, DC 20004	52-1363952	501(c)(3)	\$93,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Free Speech Program
Grassroot Institute of Hawaii 1314 South King Street Suite 1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$5,500 00	N/A	Cash	N/A	in support of Li Schoolland's work
American Spectator Foundation 1611 North Kent Street Suite 901 Arlington, VA 22209-2111	23-7002632	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support the magazine's annual dinner
Encounter for Culture and Education 900 Broadway Suite 601 New York, NY 10003	39-1688129	501(c)(3)	\$15,000 00	N/A	Cash	N/A	to support the book program
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
George Mason Environmental Law Clinic 9033 Brook Ford Road Burke, VA 22015-3614	45-1602963	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
ActRight Legal Foundation 209 West Main Street Plainfield, IN 46168-1117	45-4355641	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for the IRS Litigation Fund

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Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the Capital Campaign
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for the Africa project
Manjuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the Alaska/Maine project
Manjuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$51,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$25,017 76	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations

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Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Illinois Policy Institute 190 South LaSalle Street Suite 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Texas A&M Office of Sponsored Research Services 400 Harvey Mitchell Parkway South, Suite 300 College Station, TX 77845	74-2245072	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support the a second year for the Dan Searle Fellowship in Economics
Northwestern University 2001 Shendan Road Evanston, IL 60208	36-2167817	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support the a second year for the Dan Searle Fellowship in Economics
GMU Foundation Enterprise Hall, 3rd Floor, MSN 3G4 Fairfax, VA 22030-4444	54-1603842	501(c)(3)	\$92,500 00	N/A	Cash	N/A	to support the a second year for the Dan Searle Fellowship in Economics
Columbia Business School 3022 Broadway Room 101 New York, NY 10027-6902	13-5598093	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support the first year of John Welborn's Dan Searle Fellowship in Economics
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations

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Hentage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$20,570 00	N/A	Cash	N/A	to spread the ideas of freedom/free markets by funding 2 scholarships and to establish the Leon and Mabel Weil Professorship
Hentage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for a fellowship to support the work of Naomi Schaefer Riley
Wyoming Catholic College PO Box 750 Lander, WY 82520	83-0434307	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Student Achievement and Advocacy Services 1511 16th Street #101 Santa Monica, CA 90404-3347	52-2237872	501(c)(3)	\$7,000 00	N/A	Cash	N/A	to support the work of Dr Mark Moffett
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations

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Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the civil forfeiture project
President and Fellows of Harvard College Department of Economics 1805 Cambridge Street Cambridge, MA 02138	04-2103580	501(c)(3)	\$93,933 00	N/A	Cash	N/A	to support the first year of a Dan Searle Fellowship in Economics
Project Ventas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$124,000 00	N/A	Cash	N/A	for general operations
Metanexus Institute 252 7th Avenue Apartment 8X New York, NY 10001	23-2977021	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations
Metanexus Institute 252 7th Avenue Apartment 8X New York, NY 10001	23-2977021	501(c)(3)	\$13,000 00	N/A	Cash	N/A	for general operations
Intelligence Squared U S Foundation 590 Madison Avenue 30th Floor New York, NY 10022-8547	27-1022579	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations

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National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$250 00	N/A	Cash	N/A	for the area of highest need
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Manjuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Texas Project
Cold Spring Harbor Laboratory Development Office - Luke Building 1 Bungtown Road Cold Spring Harbor, NY 11724	11-2013303	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations

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Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty 3000 K Street, NW Suite 220 Washington, DC 20007	52-1858532	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Falls Church, Anglican PO Box 690 Falls Church, VA 22040	54-0506455	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to support the work of Mary Amendolia
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for the "Feet to the Fire" campaign and the triple matching grant program
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$3,000 00	N/A	Cash	N/A	to support the annual dinner
Project Veritas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$50,055 00	N/A	Cash	N/A	for general operations
Independent Women's Forum 1875 I Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations

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Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations, in honor of Goldwater's 25th anniversary
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for the PoFR
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
National Center for Policy Analysis 12770 Coit Road Suite 800 Dallas, TX 75251-1339	75-1804932	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Foundation for Cultural Review 900 Broadway Suite 602 New York, NY 10003	13-3108424	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support conferences and lectures given under the auspices of the New Criterion
Rancho Cielo PO Box 6948 Salinas, CA 93912	77-0555859	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to further programs
Oakland Rotary Endowment 1736 Franklin Street Oakland, CA 94612	94-2434641	501(c)(3)	\$20,000 00	N/A	Cash	N/A	to further programs
Sacred Heart of Jesus Parish 156 Valley Avenue SW Grand Rapids, MI 49504	38-1366944	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for Project Stand Up
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$750,000 00	N/A	Cash	N/A	for general operations
Concerned Women for Amenca 1015 15th Street, NW Suite 1100 Washington, DC 20005	95-3580834	501(c)(3)	\$375,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support Freedom Dinner 2013
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations

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Foundation for Cultural Review 900 Broadway Suite 602 New York, NY 10003	13-3108424	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support conferences and lectures sponsored by The New Criterion
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Consumer Freedom 1090 Vermont Avenue NW Suite 800 Washington, DC 20005	26-0006579	501(c)(3)	\$57,250 00	N/A	Cash	N/A	for hunting organization opposition research
Majuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations

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Smithsonian Institution Mail Stop 63, Smithsonian Astrophysical Observatory 60 Garden Street Cambridge, MA 02138-1516	53-0206027	501(c)(3)	\$49,864 00	N/A	Cash	N/A	for SAO ID #1062-V101, Wavelet Analysis And Solar Dynamo Theory Of Solar Activity Variations, Dr Soon
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$750,000 00	N/A	Cash	N/A	for general operations
Network for Teaching Entrepreneurship 120 Wall Street 18th Floor New York, NY 10005	13-3408731	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
True the Vote PO Box 27378 Houston, TX 77227	27-2860095	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$190,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations

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Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations
Institute on Religion and Public Life 35 East 21st Street 6th Floor New York, NY 10010	52-1628303	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the First Things project The Purposes and Limits of Government
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$12,000 00	N/A	Cash	N/A	in support of Standpoint Magazine, a project of the Social Affairs Unit, for a cover story by Douglas Murray
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Bawer
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Free Speech Project
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	in honor of Rev Robert A Sirco
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations

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Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations. This grant is made in memory of Michael J. McCobin
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20038-3804	52-1351785	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
New York Historical Society 170 Central Park West New York, NY 10024	13-1624124	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the annual dinner on December 2, 2013, honoring Roger Hertog
Kasisi Project 64 Linnaean Street Cambridge, MA 02138	54-2195079	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the Center on the Constitution

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$26,500 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$750,000 00	N/A	Cash	N/A	for general operations
Government Accountability Institute PO Box 12594 Tallahassee, FL 32317	45-4681912	501(c)(3)	\$1,000,000 00	N/A	Cash	N/A	for general operations
Donora Downtown Committee, Inc 630 McKean Avenue Donora, PA 15033	25-1514488	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Donora fire truck
Illinois Policy Institute 190 South LaSalle Street Suite 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

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Georgetown University Tocqueville Forum 3240 Prospect St NW, Third Floor Washington, DC 20007	53-0196603	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Georgetown Center on the Constitution
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$3,000,000 00	N/A	Cash	N/A	for general operations
Greenhouse Solutions PO Box 84 Aledo, TX 76008	26-1543859	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$106,720 00	N/A	Cash	N/A	for the Pennsylvania Education Reporting Initiative
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Florida Shenffs Youth Ranches, Inc PO Box 2000 Boys Ranch, FL 32064	23-7303117	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Project Ventas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Roots & Wings Foundation 75 Bloomfield Avenue Suite 303 Denville, NJ 07834	22-3683539	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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International Policy Network US, Inc c/o Ms Bndgett Wagner, Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	52-2363626	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Commentary, Inc 561 7th Avenue 16th Floor New York, NY 10018-1816	13-3610041	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support a n article by A Herman, detailing political and geopolitical aspects of Israel's natural-gas revolution
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support a reception and related expenses for the first night of the forthcoming Liberty Forum 2013
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty 3000 K Street, NW Suite 220 Washington, DC 20007	52-1858532	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations

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Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Wyoming Liberty Group 1902 Thomes Avenue Suite 201 Cheyenne, WY 82001-3549	26-2828115	501(c)(3)	\$70,000 00	N/A	Cash	N/A	for general operations
Mornstown Memorial Health Foundation 475 South Street First Floor Mornstown, NJ 07960	22-3392808	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support the Center for Advanced Medicine at the Mornstown Memorial Hospital
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for a fellowship to support the work of Naomi Schaefer Riley
Future of Freedom Foundation 11350 Random Hills Road Suite 800 Fairfax, VA 22030	74-2543375	501(c)(3)	\$56,809 96	N/A	Cash	N/A	for general operations
Spark Freedom 605 Long Branch Road Lancaster, TN 38569	27-4827443	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Sutherland Institute Gateway Tower West Building 15 West South Temple, Suite 200 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations

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Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations
Teneo Inc 1504 Treadwell Street Austin, TX 78704	80-0305723	501(c)(3)	\$5,000 00	N/A	Cash	N/A	matching grant with expectation members will match above annual donation Unmatched funds for So Cal Chapter
University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90089-2571	95-1642394	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for the general operations of the Institute for Visual History & Education
University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90089-2571	95-1642394	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the general operations of the Institute for Visual History & Education
Association of Former Intelligence Officers 7700 Leesburg Pike Suite 324 Falls Church, VA 22043	51-0208890	501(c)(3)	\$10,500 00	N/A	Cash	N/A	for general operations
Independence Institute 727 East 16th Avenue Denver, CO 80203	84-0990300	501(c)(3)	\$219,716 03	N/A	Cash	N/A	for the area of highest need
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$38,000 00	N/A	Cash	N/A	for general operations
Falls Church, Anglican PO Box 690 Falls Church, VA 22040	54-0506455	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Healing Ministry

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Teneo Inc 1504 Treadwell Street Austin, TX 78704	80-0305723	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Marijuana Policy Project Foundaton PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the area of highest need
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the area of highest need
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the Chicago Luncheon charitable event

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Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the area of highest need
Americans for Tax Reform Foundation 722 12th Street, NW Fourth Floor Washington, DC 20005	52-1400492	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the area of highest need
Frontiers of Freedom Institute, Inc 4094 Majestic Lane Suite 380 Fairfax, VA 22033	54-1773197	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
George Mason Environmental Law Clinic 9033 Brook Ford Road Burke, VA 22015-3614	45-1602963	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the Romeike appeal
Committee for a Constructive Tomorrow PO Box 427 Berryville, VA 22611	52-1462893	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations

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Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$10,000 00	N/A	Cash	N/A	in support of the GMU Economics Department
GMU Foundation (Law & Econ Center) 3301 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Russell Kirk Center for Cultural Renewal PO Box 4 Mecosta, MI 49332	38-3443798	501(c)(3)	\$7,500 00	N/A	Cash	N/A	in support of the scholarly works of Vigen Guroian at the University of Virginia
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for the "Freedom is " project
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Randolph Bourne Institute, Inc 1017 El Camino Real Suite 306 Redwood City, CA 94063	71-0929026	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Center for Union Facts 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	20-4036946	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations

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College of the Holy Cross Department of Political Science PO Box 121A, 1 College Street Worcester, MA 01610	04-2103558	501(c)(3)	\$100,000 00	N/A	Cash	N/A	in support of the Charles Carroll Program under the direction of Professors Donald Brand and Daniel Klinghard
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$15,000 00	N/A	Cash	N/A	to support lectures on capitalism
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Manjuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$600,000 00	N/A	Cash	N/A	for the PoFR (\$500,000 00) and for the SSP (\$100,000 00)
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$350,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$130,000 00	N/A	Cash	N/A	for general operations

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Vittana Foundation 318 First Avenue South Suite 310 Seattle, WA 98104	26-1153264	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the VittanaStudents program
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
University of Texas Foundation 158 West 21st Street Stop A1800 Austin, TX 78712	74-1587488	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support the Thomas Jefferson Center directed by Thomas Pangle
Illinois Policy Institute 190 South LaSalle Street Suite 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations
American Museum of Natural History Central Park West at 79th Street New York, NY 10024-5192	13-6162659	501(c)(3)	\$27,510 00	N/A	Cash	N/A	for the preparation and transfer/shipping of AMNH's Moveable Museum to Mongolia
American Museum of Natural History Central Park West at 79th Street New York, NY 10024-5192	13-6162659	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Santa Fe Institute 1399 Hyde Park Santa Fe, NM 87501	85-0325494	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations and/or the Omidyar Challenge, at the Santa Fe Institute's discretion

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Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Yellowstone Park Foundation 222 East Main Street Suite 301 Bozeman, MT 59715	83-0311166	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Yellowstone Outdoors Project with High Country Apps
Yellowstone Association PO Box 117 Yellowstone National Park, WY 82190	03-0374417	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the building campaign/PERC University
Gallatin Valley Land Trust 25 North Wilson Avenue Suite E Bozeman, MT 59715	81-0464513	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Flora of Yellowstone Project
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for general operations

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Consumers' Research, Inc 1825 I Street, NW Sixth Floor Washington, DC 20006	22-1500498	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$65,000 00	N/A	Cash	N/A	for general operations
Montana State University Foundation PO Box 172750 Bozeman, MT 59717-2750	81-6001649	501(c)(3)	\$8,000 00	N/A	Cash	N/A	to support Professor Dave Sands' bioprecipitation research
Cell Motion Laboratories, Inc Columbia University Station PO Box 250288 New York, NY 10025-0288	26-2092282	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Sovereignty Matters, Inc PO Box 5262 Novato, CA 94948	45-3755930	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$560,000 00	N/A	Cash	N/A	for general operations
International Policy Network US, Inc c/o Ms Bridgett Wagner, Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	52-2363626	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Network for a Free Society directed by Linda Whetstone

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
George Washington University Regulatory Studies Center 805 21st Street, NW, Suite 612 Washington, DC 20052	53-0196584	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for the Regulatory Studies Center's general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001	11-3451703	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Project Veritas 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
World Monuments Fund 350 Fifth Avenue Suite 2412 New York, NY 10118	13-2571900	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Central Park Conservancy 14 East 60th Street New York, NY 10022	13-3022855	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support research on wood biomass and Bootleggers and Baptists

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Jack Miller Center for Teaching America's Founding Principles and History 3 Bala Plaza West Suite 401 Bala Cynwyd, PA 19004	26-1147689	501(c)(3)	\$50,000 00	N/A	Cash	N/A	to support a postdoctoral fellowship
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the Paycheck Protection campaign
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$500 00	N/A	Cash	N/A	for the matching campaign

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,200 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$1,250 00	N/A	Cash	N/A	for general operations
Metanexus Institute 252 7th Avenue Apartment 8X New York, NY 10001	23-2977021	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support Standpoint magazine

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations
Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503-2718	38-2926822	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Future of Freedom Foundation 11350 Random Hills Road Suite 800 Fairfax, VA 22030	74-2543375	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
The Bakken 3537 Zeneth Ave , South Minneapolis, MN 55416-4623	51-0175508	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Massachusetts General Hospital - Infectious Disease Division University Park, 65 Landsdowne St, Rm 419 Cambridge, MA 02139	04-1564655	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for such work as Martin S Hirsch, MD may specify
National Center for Policy Analysis 12770 Coit Road Suite 800 Dallas, TX 75251-1339	75-1804932	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Rockefeller University 1230 York Avenue New York, NY 10021	13-1624158	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Tax Foundation 529 14th Street, NW Suite 420 Washington, DC 20045	52-1703065	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Future of Freedom Foundation 11350 Random Hills Road Suite 800 Fairfax, VA 22030	74-2543375	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Austin Institute for the Study of Family and Culture 1611 West Avenue Austin, TX 78701	46-2082757	501(c)(3)	\$99,000 00	N/A	Cash	N/A	for general operations
James Randi Educational Foundation 7095 Hollywood Boulevard #1170 Los Angeles, CA 90028	65-0649443	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
New York Academy of Sciences 7 World Trade Center 250 Greenwich Street, 40th Floor New York, NY 10007-2157	13-1773640	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
President and Fellows of Harvard College 79 John F Kennedy Street Taubman 306 Cambridge, MA 02138	04-2103580	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Program on Educational Policy and Governance
Center for Independent Thought 1420 Walnut Street Suite 1011 Philadelphia, PA 19102	52-0945376	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support Stossel in the Classroom
Friends of Israel Center for Social & Economic Progress 100 Front Street Suite 945 West Conshohocken, PA 19428	13-3129249	501(c)(3)	\$4,993 00	N/A	Cash	N/A	for general operations
Middle East Forum 14 East 60th Street Suite 1001 New York, NY 10022	23-7749796	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support the Gatestone Institute
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the Alliance for Charitable Reform
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Institute for Educational Advancement 625 Fair Oaks Avenue Suite 285 South Pasadena, CA 91030-5836	95-4695698	501(c)(3)	\$760,000 00	N/A	Cash	N/A	for scholarships

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Cause of Action 1918 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$2,000,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$1,000,000 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Lucy Burns Institute 301 South Bedford Street Suite 6 Madison, WI 53703-9691	20-8036372	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Illinois Policy Institute 180 South LaSalle Street Suite 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Yellowstone Park Foundation 222 East Main Street Suite 301 Bozeman, MT 59715	83-0311166	501(c)(3)	\$30,000 00	N/A	Cash	N/A	or the evaluation and protection of cutthroat trout in Slough Creek
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the PoFR

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Pt I Line 2 _____ The Organization sends each grant recipient a letter stating by cashing the grant check _____

Pt I Line 2 _____ grantee agrees grant funds will not be used to benefit any disqualified person. All grants _____

Pt I Line 2 _____ are made to U.S. public charities. In most cases, the Organization relies upon the _____

Pt I Line 2 _____ oversight provided by United States and individual states' rules and regulations _____

Pt I Line 2 _____ applicable to such charities. In some cases, a report of use of funds is requested. _____

Pt I Line 2 _____ Grantees must agree that grant funds are not to be used for lobbying or _____

Pt I Line 2 _____ any type of political activity. _____

SCHEDULE J
(Form 990)

Compensation Information

OMB No 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 23.
 ▶ Attach to Form 990. ▶ See separate instructions.
 ▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

- | | | |
|--|------------|---|
| a Receive a severance payment or change-of-control payment? | 4 a | X |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan? | 4 b | X |
| c Participate in, or receive payment from, an equity-based compensation arrangement? | 4 c | X |
- If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | |
|--|------------|---|
| a The organization? | 5 a | X |
| b Any related organization? | 5 b | X |
- If 'Yes' to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | |
|--|------------|---|
| a The organization? | 6 a | X |
| b Any related organization? | 6 b | X |
- If 'Yes' to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

9 If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1 b		
2		
4 a		X
4 b		X
4 c		X
5 a		X
5 b		X
6 a		X
6 b		X
7		X
8		X
9		

Part III Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable columns (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns(B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
1 Whitney L Ball President & CEO	(i)	189,000.	30,000.	0.	21,900.	0.	240,900.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
2 Jeffrey C. Zysik CEO, Sec-Treas.	(i)	162,750.	25,000.	0.	18,775.	0.	206,525.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No 1545-0047

2013

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

**Open To Public
Inspection**

Name of the organization

Employer identification number

Donors Trust, Inc.

52-2166327

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art – Works of art				
2 Art – Historical treasures				
3 Art – Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities – Publicly traded	X	51	15,140,826.	Fair market value
10 Securities – Closely held stock				
11 Securities – Partnership, LLC, or trust interests				
12 Securities – Miscellaneous				
13 Qualified conservation contribution – Historic structures				
14 Qualified conservation contribution – Other				
15 Real estate – Residential				
16 Real estate – Commercial				
17 Real estate – Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If 'Yes,' describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If 'Yes,' describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2013

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No 1545-0047

2013

**Open to Public
Inspection**

Employer identification number

Donors Trust, Inc.

52-2166327

Pt VI, Line 19 IF REQUIRED TO BE DISCLOSED BY APPLICABLE STATUTE,

Pt VI, Line 19 REGULATION OR OTHER ADMINISTRATIVE RULE, AVAILABLE BY

Pt VI, Line 19 REQUEST AT ORGANIZATION'S OFFICE.

Pt VI, Line 11b FORM 990 REVIEWED BY PRESIDENT & CFO PRIOR TO FILING.

Pt VI, Line 11b IN ADDITION, FORM 990 IS DISTRIBUTED TO ALL BOARD MEMBERS

Pt VI, Line 11b AND OFFICERS SHORTLY AFTER FILING FOR THEIR REVIEW AND

Pt VI, Line 11b COMMENTS. IF ANY ISSUES ARE RAISED, APPROPRIATE

Pt VI, Line 11b REMEDIAL ACTION IS TAKEN, INCLUDING FILING AN AMENDED

Pt VI, Line 11b FORM 990 IF NECESSARY.

Pt VI, Line 3 SOME PROGRAMS LISTED AT PART III USE INDEPENDENT CONTRACTORS.

Pt VI, Line 3 DIRECT SUPERVISION OF INDEPENDENT CONTRACTORS CARRYING OUT

Pt VI, Line 3 RESEARCH, WRITING AND OTHER ACTIVITY ASSOCIATED WITH CERTAIN

Pt VI, Line 3 PROGRAMS IS THE RESPONSIBILITY OF AN INDEPENDENT CONTRACTOR MANAGING

Pt VI, Line 3 THE PROGRAM WHO HAS EXPERIENCE & EXPERTISE IN THE AREA OF RESEARCH OR

Pt VI, Line 3 ACTIVITY. EACH OF THESE CONTRACTORS IS DIRECTLY SUPERVISED BY THE

Pt VI, Line 3 ORGANIZATION'S OFFICERS. THE PROGRAM WITH INDEPENDENT

Pt VI, Line 3 CONTRACTOR IS TM. SEE PART II, LINE 4 FOR DESCRIPTION.

Pt VI, Line 12c THE ORGANIZATION ASKS EACH BOARD MEMBER AND OFFICER TO

Pt VI, Line 12c ATTEST TO COMPLIANCE WITH THE POLICY ON AN ANNUAL BASIS

Pt VI, Line 15a THE ORGANIZATION HAS A COMPENSATION COMMITTEE COMPRISED

Pt VI, Line 15a OF INDEPENDENT BoD MEMBERS THAT APPROVES SALARIES ON AN

Pt VI, Line 15a ANNUAL BASIS AFTER REVIEWING COMPARABLES

Pt VI, Line 15b SEE RESPONSE FOR PT VI, LINE 15A

Pt VI-C, Line 17 AK, AL, AR, AZ, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, MA, MD, ME,

Pt VI-C, Line 17 MI, MN, MO, MS, NC, ND, NH, NJ, NM, NY, OH, OK, OR, PA, RI, SC, TN,

Pt VI-C, Line 17 UT, VA, WA, WI, WV.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

- ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990. ▶ See separate instructions.
- ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Identification of Disregarded Entities Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) Donors Trust, LLC 109 N Henry St Alexandria, VA 22314 27-0704085	Inactive	MD			Donors Trust, Inc.
(2) Talent Market, LLC 109 N Henry St Alexandria, VA 22314 27-0685825	Provide administrative support services	MD			Donors Trust, Inc.
(3) ----- ----- -----					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) Donors Capital Fund, Inc. PO Box 1305 Alexandria, VA 22313 54-1934032	Grant making	MD	501 (c) (3)	509(a)(1) Type 1 SO	N/A		X
(2) Project Liberty, Inc. 109 N Henry St Alexandria, VA 22314 27-3542181	Direct charitable program activity	DE	501 (c) (3)	509(a)(1) Type 1 SO	N/A		X
(3) ----- ----- -----							
(4) ----- ----- -----							

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ----- ----- -----												
(2) ----- ----- -----												
(3) ----- ----- -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) ----- ----- -----									
(2) ----- ----- -----									
(3) ----- ----- -----									

Part V Transactions With Related Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1 a		X
1 b	X	
1 c	X	
1 d		X
1 e		X
1 f		X
1 g		X
1 h		X
1 i		X
1 j		X
1 k		X
1 l	X	
1 m		X
1 n	X	
1 o		X
1 p		X
1 q	X	
1 r		X
1 s		X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) N/A - No controlled entities as defined by IRC sec 512 (b) (13)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) ----- ----- -----													
(2) ----- ----- -----													
(3) ----- ----- -----													
(4) ----- ----- -----													
(5) ----- ----- -----													
(6) ----- ----- -----													
(7) ----- ----- -----													
(8) ----- ----- -----													

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 1 (continued)

Briefly describe the organization's mission:

PERVASIVE AND RADICAL NEEDS, INCLUDING THOSE RELATING TO SOCIAL WELFARE, HEALTH,
ENVIRONMENT, ECONOMICS, GOVERNANCE, FOREIGN RELATIONS AND ARTS AND CULTURE.

Supporting Statement of:

Form 990 p 9/Noncash

Description	Amount
Marketable security contributions	15,140,826.
Total	<u>15,140,826.</u>

Supporting Statement of:

Sch D, page 2/Part V, line 1e col (a)

Description	Amount
Direct program expenses	7,766.
Total	<u>7,766.</u>

Supporting Statement of:

Sch D, page 2/Part V, line 1e col (b)

Description	Amount
Direct program expenses	1,657,333.
Total	<u>1,657,333.</u>

Supporting Statement of:

Sch D, page 2/Part V, line 1e col (c)

Description	Amount
Direct program expenses	1,712,039.
Total	<u>1,712,039.</u>

Supporting Statement of:

Sch D, page 2/Part V, line 1e col (d)

Description	Amount
Program related direct expenses	1,912,824.
Total	<u>1,912,824.</u>

Supporting Statement of:

Sch D, page 2/Part V, line 1e col (e)

Description	Amount
Program related direct expenses	976,327.
Total	<u>976,327.</u>

Additional Information For Tax Return

Donors Trust, Inc.

52-2166327

Form 990 p 6: Line 17-2

See Schedule O for list of states.